## Australian Outrigger Canoe Racing Association Incorporated.Adopted2006

## Bi - Law 7

## **Guidelines/ Limitations for use of AOCRA Credit Card.**

- **<u>1.</u>** The Credit Card has a limit of \$5000 with a "NO CASH" rule.
- **2.** The card can only be used when at least 4 board AOCRA committee members (2 of which are signatories to the AOCRA account) has approved its use for each transaction.
- **<u>3.</u>** The Statement for the Credit Card must be sent to and received by someone other than the holder of the card.
- **<u>4.</u>** The Treasurer, President and the person receiving the credit card statement will each sign off on every statement as a true and accurate record reflecting that all purchases have been duly passed by the committee. This must be in the form of a hard copy that the treasurer will keep on file.