



AUSTRALIAN OUTRIGGER CANOE RACING ASSOCIATION

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## TO ALL CLUBS:

AOCRA has approved a loan program to enable clubs with juniors to take advantage of purchasing a V1 canoe.

Club committees: As there is only a limited amount of funds available for this V1 loan submission we have had to limit the amount of funding to \$2,000 per canoe, clubs will need to find the difference. There will also be a maximum limit of 2 canoes per club this will dependant on applications. The loan agreement is a typical agreement that has been used before. We will also need a copy of your existing or proposed junior development plan as this is for Junior Development.

Repayment plan will be as follows:- 1 units-- 12 months, 2 units --24 months.

Once the loan is approved we will need proof of insurance so that they are covered by your club once you have received delivery.

You are able to source your own V1 canoe for the purpose of this loan. However, it must be an "approved" V1 canoe by AOCRA. If you are uncertain whether the canoe you are looking at is an approved AOCRA canoe, please email Leigh Paine.

You will be required to supply the manufacturers invoice for the loan payment of the \$2,000 per canoe. Once your loan has been approved we will forward you the loan agreement to complete.

Cheers

Leigh Paine

AOCRA Junior Development

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